AGENDA
CITY OF NEWTON

November 15, 2016
AGENDA  
CITY OF NEWTON  
NEWTON CITY COUNCIL - REGULAR MEETING  
November 15, 2016  
7:00 p.m.

1. Call to Order – Mayor Anne P. Stedman

2. Opening – Council Member Jody Dixom

3. Approval of Minutes from the November 1, 2016 Regular Meeting

4. Consideration of Consent Agenda Items
   A. Tax Releases
   B. Sewer Adjustments
   C. Consideration of Grand Project Ordinance to Recognize Building Reuse Grant Funds

5. Comments from the Public: (PERSONS WANTING TO MAKE A PUBLIC COMMENT ON NON-AGENDA ITEMS ARE REQUESTED TO SIGN IN WITH THE CITY CLERK PRIOR TO THE MEETING):

6. Presentation – Parks and Recreation

7. New Business
   A. Consideration of
      1. Resolution to Proceed on Behalf of the City by Filing an Application Regarding the Financing of Vehicles, Equipment and Infrastructure to the North Carolina Local Government Commission (LGC)
      2. Resolution Calling for a Public Hearing

8. City Manager’s Report

9. Questions and Comments From Mayor and Council
   A. Reports from Appointed Representatives on Outside Boards – Mayor Anne Stedman

10. Closed Session to Consult with City Attorney – G.S. 143-318-11(3)

11. Adjournment

PERSONS WANTING TO SPEAK ON AN AGENDA ITEM MUST SIGN IN WITH THE CITY CLERK PRIOR TO THE MEETING. PERSONS WANTING TO BE PLACED ON THE AGENDA FOR THE NEXT MEETING MUST CONTACT THE CITY MANAGER AT LEAST SEVEN WORKING DAYS BEFORE THE MEETING.

The City of Newton does not discriminate on the basis of disability in the provision of its services as charged by the City Council of the City of Newton. All meetings are held in accessible facilities. Any person with a disability needing special accommodations should contact Teresa Laffon, ADA Coordinator, at least 48 hours prior to the scheduled meeting.
MINUTES
REGULAR MEETING OF THE NEWTON CITY COUNCIL

November 1, 2016 – 7 p.m.

The regular meeting of the Newton City Council was held at 7 p.m. Tuesday, November 1, 2016 at Newton City Hall.

PRESENT:   Mayor Anne P. Stedman, Mayor Pro Tem John Stiver, and Council Members Tom Rowe, Jerry Hodge, Robert C. Abernethy, Jr. and Jody Dixon

ABSENT:   Council Member Wes Weaver

STAFF:   City Manager Todd Clark, City Clerk Amy S. Falowski, City Attorney John Cilley, City Department Heads and members of the management team

ITEM 1:   CALL TO ORDER

Mayor Anne P. Stedman welcomed everyone and called the meeting to order.

ITEM 2:   OPENING Invocation and Pledge of Allegiance

Council Member Tom Rowe provided the invocation and Pledge of Allegiance.

ITEM 3:   APPROVAL OF MINUTES

Upon motion duly made by Council Member Jerry Hodge, seconded by Council Member Jody Dixon, it was unanimously RESOLVED:

That the Regular Minutes of the October 18, 2016 City Council meeting be – APPROVED

ITEM 4:   COMMENTS FROM THE PUBLIC: PEOPLE WHO WISH TO COMMENT ON NON-AGENDA ITEMS ARE ASKED TO SIGN IN WITH THE CITY CLERK PRIOR TO THE MEETING.

Mayor Anne P. Stedman asked if anyone present would like to make comment concerning non-agenda items.

Ed Sain, 806 S Main, stated that the Spooktacular event held downtown this year was great. He stated there were lines all around town, but no one was complaining. He thanked Public Works and Utilities Director Dusty Wentz, and the Police and Fire Chiefs for doing such a great job. He also said that the Gospel Music went great too and that Newton should be proud.

Mayor Stedman thanked him for his comments and stated that both events did turn out great.

Mayor Stedman asked if there was anyone else that would like to speak. No one appeared.

ITEM 4:   Workshop – Parks and Recreation Master Plan

Assistant Manager Sean Hovis went over the Parks and Recreation Master Plan that was discussed at the September 6th council meeting and presented by Sarah Burrows. Mr. Hovis also gave a PowerPoint presentation showing City Council the upcoming available grants for the Parks and Recreation Department.

Mayor Stedman asked if the Parks and Recreation Master Plan needed to be approved by City Council in order to be able to apply for future grants. Parks and Recreation Director Sandra Waters stated that it
would help with the grants and it would also give goals to staff. City Manager Todd Clark stated that City Council could adopt the plan at this meeting. Council Member Robert C. Abernethy, Jr. stated that it would help staff and that the document is flexible.

Mayor Pro Tem John Stiver made the motion to ADOPT the Parks and Recreation Master Plan. Council Member Jerry Hodge seconded the motion, and it was unanimously RESOLVED:

That the Parks and Recreation Master Plan be – ADOPTED.

Mayor Pro Tem John Stiver asked about grants that would be help to make all parks ADA compliant and whether or not it would go along with the current Pedestrian Plan for sidewalk connectivity. Planning Director Randy Williams stated that it would. Mr. Stiver stated that he feels like signage needs to be identified, and that benches, shelters and trees have been mentioned as a need. He also mentioned a splash park, dog par, and lights at Jacob Fork Park. Mr. Stiver also asked about playground equipment and asked Ms. Waters the cost of the equipment at Northside Park. Ms. Waters stated that she would look that up and let him know.

Council Member Robert C. Abernethy, Jr. stated that the sidewalk fits with other things. He asked who on council is the rep for the Tree Board and stated that there needs to be more shade trees and donations for memorial trees. Mr. Stiver stated that he is the representative for Tree Board and that he just needs some location ideas and that this would be good to take back to the Tree Board. Mr. Abernethy also mentioned artificial means of shade such as playground equipment (treehouse) and interactive equipment, comparable to the equipment at the Hickory Kiwanis Park.

Council Member Jerry Hodge stated that this is a tool for the city to get where it is trying to get; to grow the city and tax base and to provide more services by improving the life of kids, families and seniors. He said the splash pad, lights at the parks and pet parks were among obvious choices and also emphasized activities for Senior Citizens.

Council Member Tom Rowe stated that a splash park would be good and that the tennis courts at Broyhill Park were very nice. Ms. Waters stated that they had just been resurfaced and lined for pickle ball. Mr. Rowe then mentioned that sidewalks on E 22nd to Bassett would be good. He also mentioned parking lot paving for Northside Park before next year. Ms. Waters stated that it was in the CIP for next year.

Council Member Jody Dixon stated that he would like to see parks and hiking trails, pocket parks, dog parks and the splash pad.

Mayor Stedman stated that she would like to throw it back to staff to bring back costs of these items, grant funding and timing issues. She said she is hearing dog park, splash pad, lights, and a new park. Mr. Rowe stated that he thinks a dog park should be 2 acres instead of the recommended 1 acre.

Mayor Stedman asked Mr. Cilley if a splash pad in an existing park would qualify for the Sue Jones Estate park money. Mr. Cilley stated that it would. Mr. Cilley said anything that is new and not repaired would qualify.

Council Member Abernethy asked how much interest is in the Sue Jones account. Finance Director Serina Hinson stated $30,000, and that none of it has been used.

Mr. Clark stated that staff would bring plans to City Council at the January and February meetings and if possible December as well. He said that then further discussion could be had at the February workshop.

Council Member Jerry Hodge stated he would like input from the Recreation Committee as well.
ITEM 5: City Manager’s Report

- November 2nd – Ribbon Cutting at Country Corner Second Time Around, 1908 North Rankin Ave, 12:00 p.m.
- November 27th – Light up the Town, 5:00 p.m.
- Pedestrian Plan Project Survey - There is a link on the city’s website about the plan and has a link to a survey
  - Second workshop in November:
    - November 15th at 5:30 p.m. – Scott Millar, Economic Development
- Marketing and Branding Project
- Streetscape Engineering
- Water and Sewer Extensions
- Catawba County Strategic Plan

ITEM 6 Questions and Comments from Mayor and Council

Mayor Stedman asked if there was any other discussion from City Council. There was none.

ITEM 7 Closed Session to Consult with City Attorney – G.S. 143-318-11(a)(3)

Upon motion duly made by Council Member Robert C. Abernethy, Jr., seconded by Mayor Pro Tem John Stiver, it was unanimously RESOLVED:

That the City Council enter CLOSED SESSION per G.S. 143-318-11(a)(3)

Mayor Pro Tem John Stiver made the motion to go back into open session, which was Seconded by Council Member Robert C. Abernethy, Jr. All Ayes.

ITEM 11: Adjournment

Upon motion duly made by Council Member Robert C. Abernethy, Jr., seconded by Council Member Jody Dixon, it was unanimously RESOLVED:

That the Meeting be – ADJORNED

_________________________________
Anne P. Stedman, Mayor

_________________________________
Amy S. Falowski, City Clerk
The following tax releases have been received from the Catawba County Tax Collector. The reason for each release is annotated beside the name.

<table>
<thead>
<tr>
<th>Tax Year</th>
<th>Tax Release Number</th>
<th>Name</th>
<th>Reason</th>
<th>Amount of Release</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>43</td>
<td>Car Trucking, Inc.</td>
<td>Property located in another county</td>
<td>$473.42</td>
</tr>
<tr>
<td>2016</td>
<td>44</td>
<td>Davis, J. Rick</td>
<td>Small underpayment</td>
<td>$.01</td>
</tr>
<tr>
<td>2016</td>
<td>45</td>
<td>First Citizens Bank &amp; Trust/Leasing Dept.</td>
<td>See reason below (A)</td>
<td>$117.68</td>
</tr>
<tr>
<td>2016</td>
<td>46</td>
<td>Little Magnolia Properties, LLC</td>
<td>See reason below (B)</td>
<td>$1,486.82</td>
</tr>
<tr>
<td>2015</td>
<td>47</td>
<td>Price, Hollie M.</td>
<td>Small underpayment</td>
<td>$.03</td>
</tr>
<tr>
<td>2015</td>
<td>48</td>
<td>Robert, Robert C. Jr.</td>
<td>Property sold in prior year</td>
<td>$99.84</td>
</tr>
<tr>
<td>2015</td>
<td>49</td>
<td>Schrum, Edward P.</td>
<td>Small underpayment</td>
<td>$.01</td>
</tr>
<tr>
<td>2016</td>
<td>50</td>
<td>Speedway, LLC</td>
<td>See reason below (C)</td>
<td>$753.79</td>
</tr>
<tr>
<td>2016</td>
<td>51</td>
<td>Spok, Inc.</td>
<td>See reason below (D)</td>
<td>$0.46</td>
</tr>
<tr>
<td>2016</td>
<td>52</td>
<td>The Perfect Workout LLC</td>
<td>Situs Error</td>
<td>$1,086.42</td>
</tr>
</tbody>
</table>
A. Assessed values billed incorrectly.

B. Carried forward leasehold improvements from last year. Those should have been deleted. Those improvements were included with the real property total and billed correctly.

C. Property under new ownership. Some of the assets that were billed had been disposed of.

D. Amount of tax owed was less than the minimum billing amount.

Should you have any questions or need clarification, please notify. Releases are submitted as required by NCGS § 105-381(b).
TO: E. Todd Clark, City Manager

DATE: November 8, 2016

RE: Tax Releases – October 2016

FROM: Serina T. Hinson, Finance Director

The following tax releases has been received from the Catawba County Tax Collector. The reason for the release is annotated beside the name.

<table>
<thead>
<tr>
<th>Tax Year</th>
<th>Tax Release Number</th>
<th>Name</th>
<th>Reason</th>
<th>Amount of Release</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>53</td>
<td>Redd Griphon, LLC</td>
<td>Small underpayment</td>
<td>$0.03</td>
</tr>
</tbody>
</table>

Should you have any questions or need clarification, please notify. Releases are submitted as required by NCGS § 105-381(b).
CITY OF NEWTON

Sewer Adjustments

TO: E. Todd Clark, City Manager  
DATE: November 8, 2016
RE: Sewer Adjustments – November 15, 2016

FROM: Serina Hinson, Finance Director

The following sewer adjustment is recommended for approval. The adjustment is recommended as a result of a water leak at the service address or a pool fill up.

<table>
<thead>
<tr>
<th>Account Number</th>
<th>Name</th>
<th>Service Address</th>
<th>Adjustment Period</th>
<th>Amount of Adjustment</th>
</tr>
</thead>
<tbody>
<tr>
<td>15000620-001</td>
<td>Tim Hayes</td>
<td>311 W. C St.</td>
<td>Oct</td>
<td>$ 15.31</td>
</tr>
<tr>
<td>37000500-001</td>
<td>Gary D Link</td>
<td>427 W. 21st St.</td>
<td>Jul</td>
<td>$ 14.52</td>
</tr>
<tr>
<td>50001990-005</td>
<td>Phillip J Lyons</td>
<td>1470 Farmington Hills Dr.</td>
<td>Aug - Sept</td>
<td>$ 41.18</td>
</tr>
<tr>
<td>65001300-001</td>
<td>Robert McKinney</td>
<td>780 St. James Church Rd.</td>
<td>Aug</td>
<td>$460.60</td>
</tr>
<tr>
<td>90000820-020</td>
<td>Samatha L Metz</td>
<td>215 W. G St.</td>
<td>Oct</td>
<td>$ 20.06</td>
</tr>
<tr>
<td>60000800-014</td>
<td>Peggie M Sheppard</td>
<td>403 E. Herman St.</td>
<td>Aug - Oct</td>
<td>$410.26</td>
</tr>
<tr>
<td>6000366-017</td>
<td>Marco A Silva</td>
<td>349 S. Brady Ave.</td>
<td>Oct</td>
<td>$104.23</td>
</tr>
<tr>
<td>54003930-002</td>
<td>Josh A Smith</td>
<td>506 Thomas Dr.</td>
<td>Jun - Aug</td>
<td>$ 88.16</td>
</tr>
</tbody>
</table>

Backup documentation to support each adjustment is on file in the Finance Department. Should you have questions or require further clarification, please notify.
DATE: November 10, 2016

TO: E. Todd Clark, City Manager

FROM: Serina Hinson, Finance Director

CONSIDERATION OF: Grant Project Ordinance to Recognize Building Reuse Grant Funds

Approved for Council Consideration

The City has been awarded the Building Reuse Project Grant through the North Carolina Department of Commerce Rural Economic Development Division in an amount not to exceed $253,750 with a 5% match of $12,688 from the City and an investment of $253,750 from Temprano Techvestors.

On July 12, 2016 Council approved the filing of a grant application for the Building Reuse Grant. This grant is to assist with stimulating economic activity in Newton and to create new jobs for citizens. More specifically, this grant will assist with renovations of a vacant building located at 2105 Northwest Boulevard for a new business startup called Temprano Techvestors. As part of the grant application, Mr. Walling with Temprano Techvestors has committed to the creation of 21 new full-time jobs with an average annual wage of $51,906.

Consideration of the related Grant Project Ordinance is necessary to recognize the $253,750 grant funds, authorize the 5% match from fund balance and to utilize these grant funds for the Temprano Techvestors renovation.

ACTION SUGGESTED:

Motion to approve the attached Grant Project Ordinance for the Building Reuse Grant.
ORDINANCE #2016-30

CITY OF NEWTON’S GRANT PROJECT BUDGET ORDINANCE FOR THE BUILDING REUSE GRANT

Be it ordained by the City Council of Newton that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following grant project ordinance is hereby adopted.

Section 1. The project authorized is the Building Reuse Grant between the City of Newton and the North Carolina Department of Commerce, Rural Economic Development Division in an amount not to exceed $253,750 with a 5% match from the City. This project is more familiarly known as the Building Reuse Grant Project – Temprano Techvestors, Inc.

Section 2. The officers of this unit are hereby directed to proceed with the grant project within the terms of the grant document(s), the rules and regulations of the North Carolina Department of Commerce, Rural Economic Development Division and the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete this project:

**Revenues**

**Building Reuse Grant**

- State Grants 41-4910.3410 $253,750
- Transfer from General Fund 41-4910.3911 $ 12,700

**General Fund**

- Fund Balance Appropriated 11-0000.3990 $ 12,700

Section 4. The following amounts are appropriated for the project:

**Appropriations**

**Building Reuse Grant**

- Building Reuse Grant 41-4910.9465 $266,450

**General Fund**

- Transfer to Capital Projects 11-9100.9930 $ 12,700

Section 5. The Finance Officer is hereby directed to maintain within the Grant Project Fund sufficient specific detailed accounting records to provide the accounting to the grantor agency required by the grant agreement(s) and federal and state regulations.
Adopted this 15th day of November, 2016.

Attest: 

______________________________
Anne P. Stedman, Mayor

______________________________
Amy S. Falowski, City Clerk
DATE: November 10, 2016

TO: E. Todd Clark, City Manager

FROM: Serina Hinson, Finance Director

CONSIDERATION OF: Resolution making certain findings and determinations regarding the financing of infrastructure improvements and the filing of an application with the North Carolina Local Government Commission related thereto, and resolution calling for public hearing on installment financing agreement for infrastructure improvements.

The City of Newton wishes to finance the acquisition of certain infrastructure improvements, more specifically the Westside Drive Wastewater Rehabilitation Project. This project was not initially included as part of the Fiscal Year 2016-2017 budget; however, it is included on the 10-Year Capital Improvement Plan in future years. Due to the emergency nature of the project, Council approved to move forward with this project on July 12, 2016. The estimated cost of the infrastructure improvements is $1,100,000 from the Water/Wastewater Fund.

The Finance Department will be soliciting quotes from various financial institutions to borrow the funds. We will provide a recommendation to City Council on awarding the financing on December 6, 2016. We will also call for a public hearing on this same date.

In addition to this financing, the City will be completing another financing for vehicles and equipment which are part of the 10-Year Capital Improvement Plan and Fiscal Year 2016-2017 Budget. A recommendation will be provided to Council to award the financing on December 6, 2016. However, this financing will not require a public hearing nor will it require Local Government Commission (LGC) approval.

ACTION(S) SUGGESTED:

1) Adopt the attached resolution authorizing the City Manager and Finance Director to act on behalf of the City and to authorize the filing of an application with the North Carolina Local Government Commission, and
2) Adopt the attached resolution calling for a public hearing on December 6, 2016.
# CITY OF NEWTON
## Attachment A

**Contract A---**

<table>
<thead>
<tr>
<th>Financing Term - 59 months:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Public Safety - Police:</strong></td>
<td></td>
</tr>
<tr>
<td>1 Admin Vehicle/5 Patrol Vehicles Fully Equipped</td>
<td>315,300</td>
</tr>
</tbody>
</table>

**Water/Wastewater Operations:**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Ford F-550 Diesel with Lift/Utility Bed</td>
<td>104,600</td>
</tr>
</tbody>
</table>

**Electric Operations:**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Excavator</td>
<td>52,900</td>
</tr>
</tbody>
</table>

**Total 59 Month Financing**

|  |
|---------------------------|--|
| 472,800 |

**Contract B----**

<table>
<thead>
<tr>
<th>Financing Term - 15 Years:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Water/Wastewater Operations:</strong></td>
<td></td>
</tr>
<tr>
<td>Westside Drive Wastewater Rehabilitation Project</td>
<td>1,100,000</td>
</tr>
</tbody>
</table>

**Total 15 Year Financing**

|  |
|---------------------------|--|
| 1,100,000 |
Resolution 17-2016

The City Council of the City of Newton, North Carolina met in a regular meeting in the City Council Chambers at the City Hall in Newton, North Carolina, the regular place of meeting, at 7:00 p.m. on November 15, 2016.

Present:__________________________________________________________

Absent:__________________________________________________________

Also present:______________________________________________________

* * * * * *

__________________________________introduced the following resolution the

Title of which was read and copies of which had been distributed to each Council Member:

RESOLUTION MAKING CERTAIN FINDINGS AND DETERMINATIONS REGARDING THE FINANCING OF CERTAIN INFRASTRUCTURE IMPROVEMENTS PURSUANT TO AN INSTALLMENT FINANCING AGREEMENT AND REQUESTING THE LOCAL GOVERNMENT COMMISSION TO APPROVE THE FINANCING ARRANGEMENT

BE IT RESOLVED by the City Council of the City of Newton, North Carolina (the “City”) as follows:

Section 1. The City Council does hereby find and determine as follows:

(a) There exists in the City a desire to finance certain infrastructure improvements (the “Project”) as approved in the City’s Fiscal Year 2016-2017 budget.

(b) After due consideration, the City has determined to enter into an installment financing agreement (the “Agreement”) in an aggregate principal amount not to exceed $1,100,000 to finance the costs of the Project.

B-1
(c) The City will enter into the Agreement with the lending institution having the most favorable interest rates and terms acceptable to the City (the “Bank”), pursuant to which Agreement said Bank will advance to the City amounts sufficient to pay the costs of the Project, and the City will repay the advancement in installments, with interest (the “Installment Payments”).

(d) In order to secure its obligations under the Agreement, the City will execute and deliver a deed of trust or security agreement granting a lien on, or security interest in, all or a portion of the Project.

(e) It is in the best interest of the City to enter into the Agreement and related security documents in that such transaction will result in providing financing for the Project in an efficient and cost effective manner.

(f) Entering into the Agreement is preferable to a general obligation bond and revenue bond issue for such purpose.

(g) It has been determined by the City Council that the cost of the financing through an installment financing agreement is reasonable comparable to the costs of issuing general obligation bonds or other available methods of financing and is acceptable to the City Council.

(h) Counsel to the City will render an opinion to the effect that the proposed undertaking as described above is authorized by law and is a purpose for which public funds may be expended pursuant to the Constitution and laws of the State of North Carolina.

(i) The debt management policies of the City have been carried out in strict compliance with law, and the City is not in default under any obligation for repayment of borrowed money.

(j) No increases in taxes are anticipated in order to pay the Installment Payments under the Agreement.
Section 2. The City Council hereby authorizes and approves the filing of an application with the North Carolina Local Government Commission for approval of the agreement and requests such Commission to approve the agreement and the proposed financing in connection therewith. The City Council further authorizes the City Manager and/or Finance Director of the City of Newton to act on behalf of the City in filing the application, executing the proposed financing contract and other actions not inconsistent with this resolution.

Section 3. This resolution shall take effect immediately upon its passage.

Upon motion of Council Member ______________, seconded by Council Member ______________, the foregoing resolution was adopted by the following vote:

Ayes: ______________________________________________________

Noes: ______________________________________________________

*    *    *    *    *    *

I, Amy S. Falowski, City Clerk of the City of Newton, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the proceedings of the City Council of the City of Newton, North Carolina, at a regular meeting held on November 15, 2016, as it relates in any way to the passage of resolutions relating to an installment financing agreement for certain infrastructure improvements and that said proceedings are recorded in the minutes of said City Council.

I DO HEREBY FURTHER CERTIFY that a schedule of the regular meetings of said City Council, stating that the regular meetings of said City Council are held on the first and third Tuesday of each month, except July, August, and December which are held on the first or second
Tuesday of the respective month, at 7:00 p.m. in the City Council Chambers at the City Hall in Newton, North Carolina, has been on file with me for at least seven calendar days prior to said meeting, all in accordance with Section 143-318.12 of the General Statutes of North Carolina.

WITNESS my hand and corporate seal of said City this 15th day of November, 2016.

(Seal)

_________________________   _________________________
Amy S. Falowski, City Clerk     Anne P. Stedman, Mayor
Resolution 18-2016

The City Council of the City of Newton, North Carolina met in a regular meeting in the City Council Chambers at the City Hall in Newton, North Carolina, the regular place of meeting, at 7:00 p.m. on November 15, 2016.

Present:__________________________________________________________

Absent:_________________________________________________________________ 

Also present:____________________________________________________________ 

* * * * * *

__________________________________introduced the following resolution the Title of which was read and copies of which had been distributed to each Council Member:

RESOLUTION CALLING A PUBLIC HEARING IN CONNECTION WITH AN INSTALLMENT FINANCING AGREEMENT FOR FINANCING CERTAIN INFRASTRUCTURE IMPROVEMENTS

WHEREAS, the City of Newton, North Carolina (the “City”) is considering entering into an installment financing agreement pursuant to Section 160A-20 of the General Statutes of North Carolina in a principal amount not to exceed $1,100,000 for the purpose of providing funds, together with any other available funds, to pay the costs of certain infrastructure improvements (the “Project”); and

WHEREAS, in accordance with Section 160A-20(g) of the General Statutes of North Carolina, the City is required to hold a public hearing on such installment financing agreement;
NOW THEREFORE, BE IT RESOLVED that the City Council of the City hereby fixes 7:00 p.m. on December 6, 2016 in the City Council Chambers at the City Hall in Newton, North Carolina, as the hour, day and place for the public hearing on such installment financing agreement and hereby directs the City Clerk of the City to publish notice of such public hearing once in the Observer News Enterprise not later than the 10th day before said date.

Upon motion of Council Member ________________, seconded by Council Member ________________, the foregoing resolution was adopted by the following vote:

Ayes: _____________________________________________________________________
________________________________________________________________________
________________________________________________________________________

Noes: ____________________________________________________________________
________________________________________________________________________
________________________________________________________________________

* * * * * *

I, Amy S. Falowski, City Clerk of the City of Newton, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the proceedings of the City Council of said City, at a regular meeting held on November 15, 2016, as it relates in any way to the passage of resolutions relating to an installment financing agreement for certain infrastructure improvements and that said proceedings are recorded in the minutes of said City Council.

I DO HEREBY FURTHER CERTIFY that a schedule of the regular meetings of said City Council, stating that the regular meetings of said City Council are held on the first and third Tuesday of each month, except July, August, and December which are held once within the respective month on either the first or second Tuesday, at 7:00 p.m. in the City Council Chambers at the City Hall in Newton, North Carolina, has been on file with me for at least seven
calendar days prior to said meeting, all in accordance with Section 143-318.12 of the General Statutes of North Carolina.

Witness my hand and official seal of said City this November 15, 2016.

(Seal)

__________________________________   ______________________________________
Amy S. Falowski, City Clerk            Anne P. Stedman, Mayor